

Gol hires new treasury director

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Joelmir Silvestre Baumgratz has joined Gol Linhas Aereas as director of treasury and capital markets.

Baumgratz has held treasury positions at Hotmart and Hidrovias do Brasil over the past three years.

Between 2016 and 2020 he was the corporate treasurer at Azul Lineas Brasileiras and was responsible for the treasury function including cash management, liability management (working capital and ABLs), risk management (hedging and derivatives) and insurance functions. Final responsible for the company's liquidity and liability profile, with transactions in both the domestic (Brazil) and international markets.

Baumgratz held several positions in the financial planning department at Azul between 2010 and 2016.

He also worked at Empower Technologies and GE Capital earlier in his career.

[The Brazilian low-cost carrier announced a re-alignment of its leadership team in the spring as the company enters the next phase of its growth and development.](#)

Mario Liao assumed the position of Executive vice-president, chief financial officer (CFO) and investor relations officer from Richard Lark who rejoined the Gol's board of directors, on which he served between 2008 and 2016.

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