

# Viva Aerobus closes Balthazar financing

---

Hugh Davies

26/09/2023

Mexican low-cost carrier Viva Aerobus has confirmed the financing for three Airbus A321neo aircraft under a Balthazar private insurance format.

This marks the first time that Viva Aerobus has accessed this type of financing and also makes it the first airline in the Americas to do so.

The carrier said the financing allows it to continue diversifying and efficiently increasing its funding sources.

[Airfinance Journal first reported in January that the carrier would look to the insurance-guarantee market to finance several of this year's deliveries.](#)

According to Airfinance Journal's Deal Tracker, six of Viva Aerobus' other deliveries this year were financed in the sale and leaseback market.

*Airfinance Journal's* Fleet Tracker shows the carrier operates 77 Airbus narrowbody aircraft, including 23 A320neo and 22 A320 aircraft, as well as nine A321 and 23 A321neo aircraft.

In September 2022 Griffin Global Asset Management purchased and leased back two A321neo aircraft from Viva Aerobus.

In 2022, SMBC Aviation Capital also acquired five new A321neos from the Mexican carrier.

In November saw [the carrier issue its first sustainability-linked bond](#) on the Bolsa Institucional de Valores. The MXN1 billion (\$57 million) bonds have a five-year tenor and an interest rate of TIE28 + 220 basis points.

*Thank you for printing this article from Airfinance Global, your essential intelligence resource for aviation finance. If you have been given this article by a subscriber, you can contact us through email at [accountmanager@airfinanceglobal.com](mailto:accountmanager@airfinanceglobal.com) or call us on +44 (0)20 7779 8015 to discuss our subscription options.*