

# Global Knafaim Leasing repays loans

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Global Knafaim Leasing has completed the repayment of debt loans associated with the sale of two recent narrowbody aircraft with medium-term leases attached for \$43 million.

The loans stood at \$23.1 million after payment of associated costs in connection with the sales.

On 29 November the Israeli lessor repaid \$11.1 million debt associated with the second aircraft and recorded \$7.9 million of cash.

[The Israeli lessor placed the Airbus A320s on lease to Avion Express Malta in April this year.](#)

The IAE V2527-A5 powered aircraft are 2015- and 2016-vintage A320s previously operated by Indian carrier Vistara Airlines.

The units are leased until the fourth quarter of 2029 and the second quarter of 2030, respectively.

Global Knafaim Leasing has now two A330s in its portfolio according to Airfinance Journal's Fleet Tracker.

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