

Citi promotes Carden

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US lender Citi has promoted Brian Carden to the position of vice president corporate banking.

Carden has been at Citi for more than seven years and was previously senior associate in the transportation coverage team (aviation, surface transportation and logistics) providing corporate finance advisory and services.

He joined Citi in 2015 as an analyst.

Last month [the bank agreed a \\$450 million loan agreement with Ethiopian Airlines that will finance five new Boeing aircraft: three Boeing 737-8s and two 777Fs.](#)

The secured loans were arranged exclusively by Citi's corporate banking and export agency and finance teams. It is guaranteed by the Export-Import Bank of the United States (Ex-Im).

The \$450 million loan is Citi's largest aircraft financing in Ethiopia within the last decade and will help support both the bank's bid to increase its footprint in the region, and the airline's ambitious growth plan.

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