

CALC places A320 with Cebu

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China Aircraft Leasing (CALC) has placed one Airbus A320ceo aircraft with Cebu Air under a lease agreement.

The transaction marked the first delivery between CALC and Cebu Pacific.

The aircraft was leased to a Chinese airline from 2012 and redelivered to Cebu Pacific after the first lease agreement expired, says the lessor.

“We are delighted to welcome Cebu Pacific as our newest customer and we look forward to building long-term partnership with the airline. We are dedicated to supporting Cebu Pacific's growth plans in Asia through future transactions and collaborations,” commented Winnie Liu, executive director and chief commercial officer of CALC. “This transaction also serves as a testament to CALC's asset management capabilities to customise full-life solutions for aircraft at every stage to ensure the best preservation of the asset value.”

“This aircraft delivery is aligned with our commitment to provide safe, accessible, and affordable flights for everyone. We look forward to forging a stronger partnership with CALC to further boost our fleet expansion efforts and enable more passengers to fly to their chosen destinations,” said Mark Cezar, Cebu Pacific chief financial officer.

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