

# Exclusive: Falko and HPS near deal

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Falko Regional Aircraft is close to a deal with HPS Investments over the sale of the lessor's platform, with a definitive agreement expected imminently, people close to the matter tell Airfinance Global.

After the agreement, the closing and funding stage of the transaction is expected to take an additional three to four months to complete.

[Airfinance Global revealed exclusive sales talks between Falko Regional Aircraft and HPS Investments in May](#). Those advanced discussions led to the withdrawal of Davidson Kempner Capital Management and Warburg Pincus from the sales process.

HPS is also reviewing the Goldman Sachs-led process for Nordic Aviation Capital, [which Airfinance Global revealed in November 2023](#), the people add.

Nordic Aviation Capital formally approached the market in May to review various options, including a sale and new growth capital, ahead of a 2026 refinancing date.

HPS-managed funds have been involved in various aircraft deals, including those with Sirius Aviation Capital and Ashland Place.

The New York firm has \$106 billion in assets under management. Its managing director, Wassim Younan, is a board member at Dubai Aerospace Enterprise.

HPS was unavailable at press time. Falko declined to comment on the matter.

Falko was acquired by Chorus Aviation with an affiliate of Brookfield Investments in February 2022.

The move resulted in a \$4.5 billion portfolio and established Chorus as the world's largest aircraft lessor, focused solely on investing in regional aircraft leasing.

Falko's portfolio totalled 270 aircraft on lease to 41 customers at the end of 2023.

Cerberus Capital Management was the first to enter sales talks with Falko but withdrew from all discussions in April.

Goldman Sachs is leading the sales process for Falko.

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