

Exclusive: United treasurer steps down

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Aviation finance veteran Pam Hendry is stepping down as vice president and treasurer of United Airlines, ending a nearly six-year career with the Chicago-based carrier.

She was responsible for corporate finance, treasury operations and risk management.

Hendry became a familiar face with investors and financiers after playing a pivotal role in securing a \$6.8 billion funding package for the carrier at the start of the Covid-19 pandemic.

The landmark deal marked [the first financing backed by a US airline loyalty programme](#). The innovative structure, which leveraged the intellectual property of United's loyalty programme to achieve investment-grade ratings, was replicated by other carriers throughout the pandemic.

The initiative also marked the largest-ever capital markets offering by an airline, providing additional liquidity to United's balance sheet during a period of significant market stress.

Hendry confirms the move to Airfinance Global, adding that she "loved her time at United and is moving back after six amazing years to be closer to family."

Before United, she spent most of her career at International Lease Finance Corporation as the senior vice president and treasurer. Hendry also held senior financial roles at Plane View, CIT and Hudson Structured Finance.

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