

# Exclusive: Cebu Air sends multiple RFPs

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Cebu Air Pacific has approached the markets with three different requests for proposal (RFPs) regarding its fleet.

The Philippines-based carrier is seeking proposals including commercial terms from a limited number of partners for the financing of up to three new Airbus A320/A321neo aircraft equipped with PW1100G-JM engines, sources confirm to *Airfinance Global*.

The RFP includes two 194-seat A320neo aircraft due to deliver in September and November. The 236-seat A321neo aircraft is scheduled to deliver in November.

Cebu will accept proposals for customary aircraft financing structures through either finance lease, commercial loan structures, and/or sale and leaseback.

Cebu will consider proposals for tenors of up to 144 months, according to the terms of the RFP.

Proposals are due by 26 February 2025.

Cebu Air is also seeking proposals for the sale and leaseback and/or finance lease transactions of up to five new PW1100G-JM engines in a \$105.5 million transaction. The engines are due to deliver at a rate of one per month between July and November this year.

Cebu is asking for proposals for lease terms of 10 and 12 years.

Proposals are due by 24 February.

Cebu Air is also looking to sell a pair of ATR72-500F aircraft. The 2008-vintage units were used as passenger aircraft by subsidiary Cebgo.

The aircraft were initially financed with an export credit agency (ECA) support, according to *Airfinance Global* Market Intelligence. Both were converted into freighters in 2019 and 2020.

Deliveries for both aircraft to their new owner are scheduled between April and June.

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