

LOT Polish Airlines posts \$173m net profit

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[LOT Polish Airlines](#) recorded a profit of 688.5 million zloty (\$173 million) for the year 2024.

The Warsaw-based carrier reported a 805.7 million zloty EBIT last year, on the back of record number of passenger carried - 10.7 million passengers, about 700,000 more than in 2019.

In 2024, LOT Polish Airlines recorded its second-highest financial result in recent decades, generating revenues of 9.93 billion zloty.

The carrier strengthened its presence in the charter flight segment. By cooperating with major travel agencies and capitalising on market potential at Warsaw and regional airports, LOT Polish Airlines increased available seat kilometres (ASK) for charter flights by 10.6%, from 3.9 billion in 2023 to 4.3 billion in 2024. The airline carried 1.3 million charter passengers in 2024, representing an 18.5% increase compared with 1.1 million in 2023.

Last year's revenue performance was also due to the addition of 11 new aircraft, including [seven Boeing 737 Max 8s](#), three Embraer 195 E2s (leased for Azorra), and one E195 aircraft.

By the end of December, LOT Polish Airlines had expanded its fleet to 86 aircraft, the largest in the carrier's history.

"This result was driven by active network management, maximisation of unit revenues, disciplined cost control, and effective utilisation of opportunities within the charter market, despite rising service costs. These strong financial results allowed LOT Polish Airlines to rebuild its equity to record levels – reaching PLN1.142 billion at the end of 2024, compared to PLN -734.2 million at the end of 2021, and PLN508.0 million at the end of 2019," it said.

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