

Aircastle names new VP for Singapore office

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Aircraft lessor [Aircastle](#) has promoted Hannah Taylor to vice president marketing in its Singapore office.

Taylor joined Aircastle's Dublin-based marketing team in November 2022 following a year with Avolon.

In her new role in Singapore, Taylor's initial focus will be on parts of Central, South and Southeast Asia, and the South Pacific region, playing a key role in expanding Aircastle's footprint across APAC.

Airfinance Global's Market Intelligence shows that Aircastle's largest customer by net book value exposure is India's Indigo Airlines, accounting for 8.7% of total NBV exposure at 30 November 2024.

Indonesia's Lion Group stable of carriers ranks fifth with 10 aircraft and 3.9% NBV exposure, the data shows.

In its fiscal third quarter, Aircastle logged revenues of \$194 million and net income of \$18 million, down from \$239 million and net income of \$26 million a year ago, as maintenance revenues dropped from \$59 million to \$15 million year on year.

Adjusted EBITDA during the three-month period was \$182 million, down from \$213 million.

Japanese-owned Aircastle acquired eight aircraft for \$259 million, including two A320neo-family aircraft and two Embraer E2 aircraft, during the quarter.

Moody's recently changed its outlook on Aircastle to positive, reflecting "the company's improved fleet characteristics and continued strong liquidity and capital management".

The lessor has 244 owned aircraft and other flight equipment with a net book value of \$7.1 billion, including 213 unencumbered aircraft and other flight equipment with a net book value of \$6.1 billion.

It also manages nine aircraft with a net book value of \$262 million on behalf of its joint venture with Mizuho Leasing.

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