

Indonesia Airlines plans launch

Dominic Lalk

10/03/2025

Singapore-based Calypte Holding has registered a new subsidiary named Indonesia Airlines Group, to be based at Jakarta's Soekarno-Hatta airport, focusing exclusively on international flights.

Business planning and feasibility studies are underway, with plans to operate 20 aircraft acquired in stages.

Half of the aircraft will be made up of the Airbus A321LR or A321neo, while the other 10 will consist of A350-900s and Boeing 787-9s, the start-up said.

The planned airline aims to operate as a premium airline, serving 48 international destinations in 30 countries in the first five years.

Recruitment of staff is underway.

Calypte Holding describes itself as an investment managing firm focusing on renewable energy, aviation and sustainable agriculture development.

Indonesian flag carrier group Garuda Indonesia has seen its fleet severely diminished in the aftermath of the pandemic, particularly its widebody operations.

In late 2024, the Indonesian government flagged that it was looking into merging flag carrier Garuda, its low-cost carrier Citilink and Pelita Air, which is controlled by the state-owned Pertamina oil company, to streamline and synergise aviation planning within the country.

Those plans also call for up to 26 new aircraft additions for the three state-controlled carriers, including up to 20 at the flag carrier group and six additional aircraft for Pelita.

Garuda's current mainline operating fleet hovers around 100 aircraft, while Citilink has 60 aircraft and Pelita operates 12 A320s.

Garuda's current widebody operations are operated by seven 777-300ERs and 13 A330s. During the pandemic, lessor CDB Aviation had terminated an agreement to supply additional A330neos to Garuda.

Thank you for printing this article from Airfinance Global, your essential intelligence resource for aviation finance. If you have been given this article by a subscriber, you can contact us through email at accountmanager@airfinanceglobal.com or call us on +44 (0)20 7779 8015 to discuss our subscription options.