

A220 sells for \$35m

Olivier Bonnassies

09/04/2025

Israel-based Global Knafaim Leasing has signed an agreement to sell one Airbus A220-100 aircraft with a lease attached to [Delta Air Lines](#) for approximately \$35 million to an undisclosed party.

The reported capital gain is approximately \$2.2 million, according to an announcement to the stock exchange.

The aircraft was manufactured in December 2018 and is one of two identical aircraft owned by Global Knafaim Leasing, which are leased to the Atlanta-based carrier until 2035.

Completion of the deal is expected by the end of April.

Upon sale completion, Global Knafaim Leasing is expected to repay early a loan from a foreign bank that it took out to purchase the aircraft, the principal balance of which is approximately \$19.6 million.

The company estimates that it will have a free cash flow balance of approximately \$14.5 million upon completion of the transaction, after repayment of the loan and related payments.

The Tel Aviv-based lessor acquired the two A220s for around \$74 million in October 2021. It financed with borrowings and cash on hand and said at the time that lease rentals for the two units will be approximately \$80 million over the duration of the lease term.

[On 8 April Airfinance global reported that the A220 family had undergone its first part-out](#) with US lessor [Azorra](#) and Delta Materials Services agreeing to tear down a used A220-300.

Thank you for printing this article from Airfinance Global, your essential intelligence resource for aviation finance. If you have been given this article by a subscriber, you can contact us through email at accountmanager@airfinanceglobal.com or call us on +44 (0)20 7779 8015 to discuss our subscription options.