

Exclusive: Balthazar financing closes on Wizz Air delivery

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23/04/2025

JP Lease Products & Services and JLPS Ireland have acquired a new Airbus A321neo aircraft on behalf of Japanese investors.

The aircraft was sold by [Wizz Air](#) under a sale and leaseback transaction to Bleriot Aviation Leasing and financed in the insurance-guaranteed market.

The A321neo was financed under a Balthazar private insurance product with Societe Generale CIB as the arranger and lender of the debt portion.

[JLPS continues to grow its exposure to the Wizz Air Group of airlines](#). Airfinance Global Aircraft Intelligence shows that the Japanese firm has financed more than 20 Airbus aircraft on lease to Wizz, including from its Bleriot Aviation joint venture with Airbus.

In 2023 and 2024, JP Lease Products & Services and JLPS Ireland acquired four new A321neo aircraft from Wizz Air under a sale and leaseback transaction with debt financing provided by Natixis as part of a multi-aircraft financing structure.

Last year, JP Lease Products & Services and JLPS Ireland acquired a new Boeing 737 Max 8 aircraft in a sale and leaseback transaction with Flydubai. The aircraft is the fourth aircraft to close in a portfolio sale and leaseback deal between JLPS Ireland Limited and the Dubai-based carrier.

Debt financing was arranged by Credit Agricole CIB, Paris, with funds provided by its Tokyo branch.

Last month, ex-Stratos Masayuki Kamaya was appointed as general manager of the strategic sales department at JP Lease and Services.

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