

AVIC Leasing signs 26 aircraft transactions

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Aviation Industry Corporation of China Leasing (AVIC Leasing) says it signed 26 aircraft transactions and delivered 17 domestic aircraft, i.e. COMAC units, in 2024.

The company recorded a profit of RMB2 billion (\$277 million) on operating income of RMB10.2 billion last year, according to its recently filed annual report.

Entering 2025, AVIC Leasing says it had total assets of RMB146.6 billion.

The firm notes that it invested more than RMB48 billion in leasing assets last year although it did not specify how many of those were aircraft or engine related (as opposed to maritime and infrastructure assets).

Among its 2024 landmark aircraft transactions was AVIC Leasing's deal with Turkish Airlines, financing an Airbus A350-900 with payments structured in RMB currency.

The company says it remains committed to accelerating the "internationalisation of the RMB".

AVIC Leasing says it adheres to the guidance of Xi Jinping's "thoughts on socialism with Chinese characteristics for a New Era".

Airfinance Global (AFG) recently reported that AVIC Leasing had confirmed delivery of an A320neo to HNA Group carrier China West Air.

The Shanghai-based lessor also recently delivered a new A321neo to Hungary-based low-cost carrier group Wizz Air via sale and leaseback. AVIC Leasing noted that this marked the 17th aircraft transaction between the Chinese firm and Wizz Air.

AVIC Leasing's operator list includes mainland carriers such as LJ Air, Spring Airlines, Shanghai Airlines, Chengdu Airlines and Loong Air, but also international carriers including Indigo Airlines, Sky Angkor Airlines and Greater Bay Airlines.

Last year, AFG reported that AVIC Leasing had signed its first domestic RMB-denominated green syndicated loan, a RMB1 billion facility provided by Bank of China and Shanghai Rural Commercial Bank. This was followed by [several other issuances](#).

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