

JSA inks A350-900 PDP financing in Oceania

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Jackson Square Aviation (JSA) has confirmed the successful closing of a significant PDP financing agreement with Aircalin for two A350-900 aircraft.

This transaction represents a series of firsts for Japanese-owned JSA: a new customer in Aircalin, a new jurisdiction in New Caledonia, and the deployment of a standalone PDP financing structure with new business partners Natixis and Bred Banque Populaire.

Aircalin, the flag carrier of New Caledonia, sealed an order with for two A350-900 aircraft from Airbus in late 2024.

The Noumea-based carrier says the aircraft will help it grow its long-haul network and “support fleet adaptation”.

The airline plans to configure its A350-900s in a three-class premium layout offering a larger business class cabin for an overall capacity increase vis-a-vis its A330neo aircraft.

The airline’s current long-haul fleet comprises just two A330-900s, delivered in 2019.

Aircalin also operates two narrowbody A320neos on its shorter regional routes.

At the end of 2023, Aircalin financed its latest A320neo delivery via a French tax lease structure with Societe Generale-CIB acting as the sole arranger of the financing, including a banking pool with Societe Generale Caledonienne de Banque, the Bank of New Caledonia and the Caledonian Investment Bank, Airfinance Global's Market Intelligence shows.

[Societe Generale-CIB previously financed Air Calin's first A320neo through a similar structure in December 2020](#), while in 2019 the carrier financed the two A330neos under French tax leases structured and arranged by Societe Generale-CIB and Natixis.

“We’re incredibly proud of the strong partnerships forged over the course of this transaction and very happy to welcome Aircalin as a new customer,” JSA’s David Jones, head of Asia-Pacific marketing, stated.

“This milestone marks an exciting new chapter for Aircalin, made possible by the trust and collaboration of world-class financial partners. Their expertise and dedication have been instrumental in advancing our long-term vision for enhanced connectivity and sustainable growth across the Pacific and beyond,” said Mathias Vidal, chief financial officer of Aircalin.

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