

Xiamen Airlease launches Irish offshore platform

Dominic Lalk

30/06/2025

Xiamen Aircraft Leasing (Xiamen Airlease) has completed the acquisition of four on-lease Airbus A319 aircraft placed with Easyjet.

This transaction not only marks Xiamen Airlease's inaugural deployment of its newly established Irish platform, Renew Star, but also highlights the company's strategic expansion into international markets, the lessor said.

World Star Aviation arranged and structured the transaction with KEB Hana Bank serving as mandated lead arranger.

"We are very glad to add easyJet, a leading and premier airline, into our lessee portfolio. This is a significant milestone for XMAL as it marks our first aircraft leasing transaction abroad. We owe this success to our valuable partner, World Star Aviation, whose support was crucial throughout the process. Together, we are excited to grow our Irish platform, Renew Star, and look forward to expanding our global footprint," said Edward Chen, chairman of Xiamen Airlease.

"It is a pleasure to be part of this important transaction for XMAL. We believe that the establishment of the Irish platform will open new avenues for growth and collaboration in the international aircraft leasing market. We are proud to support XMAL's journey and anticipate many more successful ventures together," commented Garreth Slevin, a partner at World Star Aviation.

Xiamen Airlease was registered and established in the Xiamen Free Trade Zone in September 2015.

The firm covers the full lifecycle management of flight equipment assets, ranging from the acquisition of commercial aircraft, aircraft engines, and helicopters; through financial and operating lease structures, to the aircraft asset disposal and sales side; focusing on the mid- to end-of-life aircraft cycle.

[Earlier this year, Airfinance Global reported](#) that Xiamen Airlease was acquiring several A320s and Boeing 737-800s with leases attached to Chinese carriers from lessors including Air Lease and SMBC Aviation Capital.

Before those, AFG Aviation Ireland, a wholly owned subsidiary of Aircraft Finance Germany, closed the acquisition of an A319 aircraft from X Aero, a subsidiary of Xiamen Airlease.

Thank you for printing this article from Airfinance Global, your essential intelligence resource for aviation finance. If you have been given this article by a subscriber, you can contact us through email at accountmanager@airfinanceglobal.com or call us on +44 (0)20 7779 8015 to discuss our subscription options.