

Azul seeks to reject ATR orderbook

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29/07/2025

Brazilian carrier [Azul Linhas Aereas](#) is seeking court authorisation to reject its remaining orderbook with ATR as part of fleet optimisation efforts during Chapter 11, court documents show.

Azul silo Canela Investments is the debtor for the rejected contract, which is originally dated from 14 December 2010.

The carrier said its fleet optimisation process “does not include acquiring such additional ATR aircraft” and that it has “elected to reject” the contracts.

“In consultation with their advisors, the debtors have determined that the rejected contracts are not necessary for the debtors’ continued operation or successful reorganization and burdens the debtors with the associated purchase obligations and other costs that the debtors hereby seek to eliminate.

“The rejected contracts largely relate to aircraft purchase agreements that do not benefit the debtors or their estates and no longer align with operational needs and fleet optimization,” court documents read.

Azul became an ATR72-600 operator in October 2011 when it took delivery of the first of 30 units it had on order.

At the time, it also had options on an additional 10 aircraft to support its growing national jet network with shorter haul regional routes.

Azul ordered another three ATR72-600s from Azul at the 2023 Paris air show, plus options for two additional aircraft.

Its current fleet includes 41 ATR72-600s, according to Airfinance Global Aircraft Intelligence, including 26 ATRs originally ordered by Azul and sold and leased back to lessors.

ATR declined to comment on the petition as the matter is currently before the court.

“Azul remains a valued and important customer for ATR, and Brazil continues to be a strategic market for us,” it added.

Azul recently agreed a settlement with operating lessor [Aercap](#) to reorganise its fleet and capital structure.

Aercap is Azul’s largest lessor of aircraft and engines, representing a majority of its lease liabilities.

Under the agreement, Aercap agreed to restructure and modify certain lease and other financial obligations to provide Azul with materially increased liquidity and over \$1 billion in savings in connection with the operation of its fleet.

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