

ICBC Leasing cleared for large cash injection

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Industrial and Commercial Bank of China (ICBC) has received regulatory approval for a capital increase of RMB15 billion (\$2.1 billion) into its global asset leasing business, ICBC Financial Leasing (ICBC Leasing).

Following this capital increase, ICBC Leasing's registered capital increased from RMB18 billion to RMB33 billion (\$4.6 billion).

This latest support from its parent company makes ICBC Leasing the most liquid lessor in China, the company said in an update on 25 August.

ICBC Leasing was established by its bank parent in Tianjin in November 2007.

The lessor notes that since its inception it has always adhered to supporting the implementation of major national strategies, and "serve high-quality economic and social development",

As of the end of June 2025, ICBC Leasing's total assets exceeded RMB440 billion.

This includes an aircraft portfolio currently exceeding 520 aircraft (excluding future orders and commitments).

This includes more than 130 current Airbus A320neo-family units, with more on backlog.

According to Airfinance Global's Aircraft Intelligence, ICBC Leasing's most significant aircraft lessees (by total netbook value exposure) are China Southern Airlines; Asiana Airlines; Xiamen Airlines; Shandong Airlines; Sichuan Airlines; Qatar Airways; and Turkish Airlines group.

Earlier this month, AFG had exclusively reported that [ICBC Leasing's aviation team had closed the financing of four new A321neo aircraft for Turkish low-cost carrier Pegasus Airlines](#), financed via ICBC Turkey, with legal support from Watson Farley & Williams.

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