

# Vietjet relieves chief accountant from duties

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Vietnamese low-cost carrier Vietjet Air's board has resolved to relieve chief accountant Nguyen Thi Thanh Nga of her duties.

The airline said Nguyen has left Vietjet "at her own request".

The chief accountant's departure follows three months after Vietjet terminated its audit contract with PwC (Vietnam) "due to not ensuring audit progress of 2024 audited financial reports per timeline of the signed audit contract".

The dismissal of PwC (Vietnam) came in the wake of Vietjet's years-long - and mostly unsuccessful - legal battle with Fitzwalter Aviation.

Vietjet has since appointed UHY Auditing and Consulting as its new auditors.

Vietjet said UHY has been listed by the finance ministry and has had "auditing experiences for many years" with the Airports Corporation of Vietnam, as well as "other airline service companies".

Amid these changes, and despite not having paid the legal and financially punitive orders against it, Vietjet has continued to shop for new aircraft.

The airline has more than 300 new aircraft on order from Airbus and Boeing, including a large batch of Boeing 737 Max aircraft first agreed in 2016 under the Obama administration that remains fully undelivered.

Vietjet recently also agreed to purchase 40 widebody A330neos from Airbus, as well as 177 additional A321neos and 20 A321XLRs.

However, the carrier's growth momentum appears to have slowed significantly.

Guidance issued by Vietjet earlier this year called for double-digit fleet growth in 2025 but with only four more months to go only two new A321neos have joined the fleet (both in April) so far.

An eighth used A330-300, sourced via Carlyle Aviation, is yet to enter revenue service.

Vietjet currently has under 90 aircraft in its active operating fleet.

In the second quarter ended 30 June 2025, Vietjet recorded aviation revenue of VND17.68 trillion (\$671 million) and a pre-tax profit of VND775 billion (\$29.4 million), a 52.3% year-on-year increase.

Net profit for the three-month period was VND653 billion, improved from VND295 billion in the year-ago quarter.

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